

CLIFF CAPITAL GROWTH AIF V.C.I.C. LTD

PROFIT AND LOSS January to June 2024

Ordinary Income/Expense

Income

Dividends Received	182,558.21
Profit from sale of financial assets	16,929.68
Revaluation gain/loss	1,622,686.87

Total Income	1,822,174.76
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Expense

Administration fee	900.00
Bank Service Charges	2,964.06
Depository fee	8,007.88
Exchange gain/loss	605,986.17
Legal fees	1,074.94
Management fee	40,000.02
Notary Fee	789.98
Postage and Delivery	468.85
Registrar fees	40.00
Tax paid overseas	41,547.15
Translation Fee	131.85
Valuation Fee	1,543.06

Total Expense	703,453.96
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Net Ordinary Income	1,118,720.80
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Other Income/Expense

Other Income

Interest Income	489,907.50
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Total Other Income	489,907.50
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Other Expense

Exchange Gain or Loss	-161.44
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Total Other Expense	-161.44
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Net Other Income	490,068.94
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Profit for the Year	1,608,789.74
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CLIFF CAPITAL GROWTH AIF V.C.I.C. LTD

Balance Sheet

As of 30 June 2024

ASSETS

Investments in subsidiaries	796,679.66
Other investments	20,376,741.52
Other Current Assets	
Dividends Receivable	986,744.23
Private equity investments	32,012,074.30
Total Other Current Assets	32,998,818.53
Accounts Receivable	
Receivables from RP	913,522.65
Total Accounts Receivable	913,522.65
Cash at bank and in hand	83,027.93
Total Current Assets	33,995,369.11

Current Liabilities

Accounts Payable	
Accounts Payable	503.98
Total Accounts Payable	503.98
Other Current Liabilities	
Accruals / (Prepayments)	394.95
Corporation tax liability	7,075.89
Payables to RP	234,433.55
Other payables	4,760.00
Other current liabilities	49,337.21
Total Other Current Liabilities	296,001.60
Total Current Liabilities	296,505.58

NET ASSETS

54,872,284.71

Capital and Reserves

Share Capital Account	10,000.00
Member's equity	53,253,494.97
Profit for the Year	1,608,789.74
Shareholder funds	54,872,284.71